

SEACREST PETROLEO BERMUDA LIMITED

INVESTOR RELATIONS POLICY

Adopted by the Board of Directors on 20 December 2022 with effect from the time of listing of the Company's shares on the Oslo Stock Exchange

This investor relations policy (the "**IR Policy**") applies to Seacrest Petroleo Bermuda Limited ("**Seacrest Petroleo**" or the "**Company**") and is based on the Oslo Stock Exchange's rules, regulations and recommendations for listed companies, in particular the *Oslo Børs Code of Practice for IR*, last amended on 1 March 2021 (the "**IR Code**").

1 PURPOSE

This IR Policy shall help Seacrest Petroleo build trust and awareness in the investor community by ensuring that investor relations activities are conducted in compliance with relevant rules, regulations and recommended practices.

The policy shall help ensure that shareholders, potential investors, the market in general and other stakeholders shall gain simultaneous access to accurate, clear, relevant, comprehensive and up-to-date information about Seacrest Petroleo. The information provided shall be consistent over time and take account of both positive and negative factors.

Good relations and an open, active dialogue with shareholders, potential investors, analysts and other participants in the capital markets shall build trust and contribute to reduced costs of capital for Seacrest Petroleo.

This policy shall also contribute to the management and the board of directors of the Company obtaining information about the market's views and opinion on Seacrest Petroleo.

Seacrest Petroleo's Investor Relations team (the "**IR team**") comprises the CFO and General Counsel.

2 SHAREHOLDER CONTACT AND COMMUNICATION WITH THE FINANCIAL MARKET

All communication with the financial community shall be on an equal treatment basis and in compliance with applicable laws and regulation. Seacrest Petroleo shall continually provide its shareholders, the Oslo Stock Exchange and the securities market and financial market in general with timely and precise information about Seacrest Petroleo and its operations.

The IR team is responsible for all day-to-day contact with the financial community on behalf of the Company.

Inside information shall be dealt with in compliance with the Company's instruction for handling of inside information. The IR team may continually communicate with the financial community for the purposes of developing an understanding of which matters affecting Seacrest Petroleo from time to time that are of particular importance to its stakeholders. The IR team will in such cases ensure that the communication with the financial community is in compliance with the provisions of applicable laws and regulations and consistent with the principle of equal treatment of shareholders.

Relevant information about Seacrest Petroleo shall be given in the form of annual reports, quarterly reports, press releases, notices to the Oslo Stock Exchange, meetings and presentations in accordance with what is deemed appropriate from time to time. All such information shall be published on the Company's website: www.seacrestpetroleo.com.

Seacrest Petroleo shall offer a subscription service for stock exchange announcements and press releases.

3 POLICY

Seacrest Petroleo complies with the IR Code. Any future deviations from the IR Code will be explained as required by the IR Code. Disclosure and reporting to the financial markets and contact with shareholders, investors and analysts shall be based on the following main principles:

- (i) Compliance with laws and regulations: All disclosure, communication and reporting shall be in compliance with the applicable laws and regulations, in particular the Norwegian Securities Trading Act and the Oslo Børs Rule Book Part I and II. Seacrest Petroleo shall also comply with the relevant recommendations and market practices for reporting financial and other IR information.
- (ii) Inside information: Unless exceptions apply and the Company resolves to delay publication of inside information in accordance with the procedures included in the Insider Manual, Seacrest Petroleo shall promptly disclose all inside information (as defined by the Norwegian Securities Trading Act).
- (iii) Language: The Company is granted an exemption from the provisions of section 5-13 of the Norwegian Securities Trading Act, related to the requirement of disclosing information in Norwegian. All financial and other IR information shall be published in English. All stock exchange notifications shall be published in English.
- (iv) Guiding and future prospects: Seacrest Petroleo shall not publish specific guiding on the Group's future financial results. The Company operates in accordance with a set of financial and non-financial strategic targets, established by the Company's Board of Directors. These targets govern the Group's operations within a defined strategic period. Any deviation from the principal rule of "guiding" shall always be approved by the Company's Board of Directors.
- (v) Silent period: Investor and analyst meetings shall as a general rule not be held in the last four weeks prior to the presentation of results. In the same period, no comments shall be made to the media or other external parties regarding the Group's earnings and outlook. Any deviations from this general rule shall be discussed with the IR team in advance of any meetings or public statements.
- (vi) Rumours/speculations in the market: Seacrest Petroleo does not comment on market rumours or speculations. Seacrest Petroleo shall regularly monitor online news providers, chat rooms and other sites, in order to identify statements regarding the Company. Authorized spokespersons of the Company may, after careful consideration, react if a rumour or speculation is causing market volatility or the Oslo Stock Exchange requests that the Company makes a statement.
- (vii) Information on the Company's website: Seacrest Petroleo shall seek to comply with the principles of the IR Code in respect of disclosing information to shareholders and the market on the Company's website as further set forth therein. Seacrest Petroleo shall as far as possible follow the Norwegian Code of Practice for Corporate Governance, including the code's principles regarding transparency, equal treatment of shareholders and disclosure of

relevant information. Information shall therefore be available on www.seacrestpetroleo.com and other places where it is relevant.

4 IR EVENTS AND ARENAS

In addition to making information easily available on a timely basis to shareholders and the financial markets in general, the IR team shall prioritise raising awareness of, and interest in, Seacrest Petroleo and its shares among various market participants - both nationally and internationally.

To help promote this goal, the following meetings and presentations shall be held:

<i>Event</i>	<i>Description</i>
<i>Annual report</i>	<p>The presentations shall be available on www.seacrestpetroleo.com.</p> <p>Annual reports shall be published within three months after the end of the financial year, unless the Company has published a quarterly report for the fourth quarter within this deadline (the annual reports must then be published within four months after the end of the financial year).</p>
<i>Quarterly reporting</i>	<p>Open results presentations shall be held for investors, analysts and other stakeholders.</p> <p>The presentations shall be available on www.seacrestpetroleo.com.</p> <p>The Company publishes interim reports for the first and third quarters in addition to the half-yearly and annual reports that are required by law. The half-yearly reports and interim reports for the first and third quarters are published as soon as possible and no later than by the 15th day of the second month after the end of the accounting period in question. The reporting dates shall be stated in the financial calendar on www.newsweb.no and www.seacrestpetroleo.com.</p>
<i>Investor and analyst meetings</i>	<p>Seacrest Petroleo shall hold regular meetings with investors and analysts.</p> <p>The Company's ability to provide information to individual market participants, including investors and analysts, is limited by regulations applicable to listed companies, including the rules on good stock exchange practices, and the general requirement of equal treatment.</p> <p>All presentations used in the meetings will be available on www.seacrestpetroleo.com.</p>
<i>Capital Markets Day</i>	<p>Seacrest Petroleo will consider holding a Capital Markets Day when appropriate to keep the market up to date on development, strategy and outlook. Capital market days will be open to all who wish to attend, and the presentations will be made available on www.seacrestpetroleo.com.</p>
<i>Conferences, seminars, symposia, etc.</i>	<p>Representatives from the Company's management may participate in various conferences and seminars where relevant. All relevant presentations held by the Group's management will be published on the Company's website.</p>